

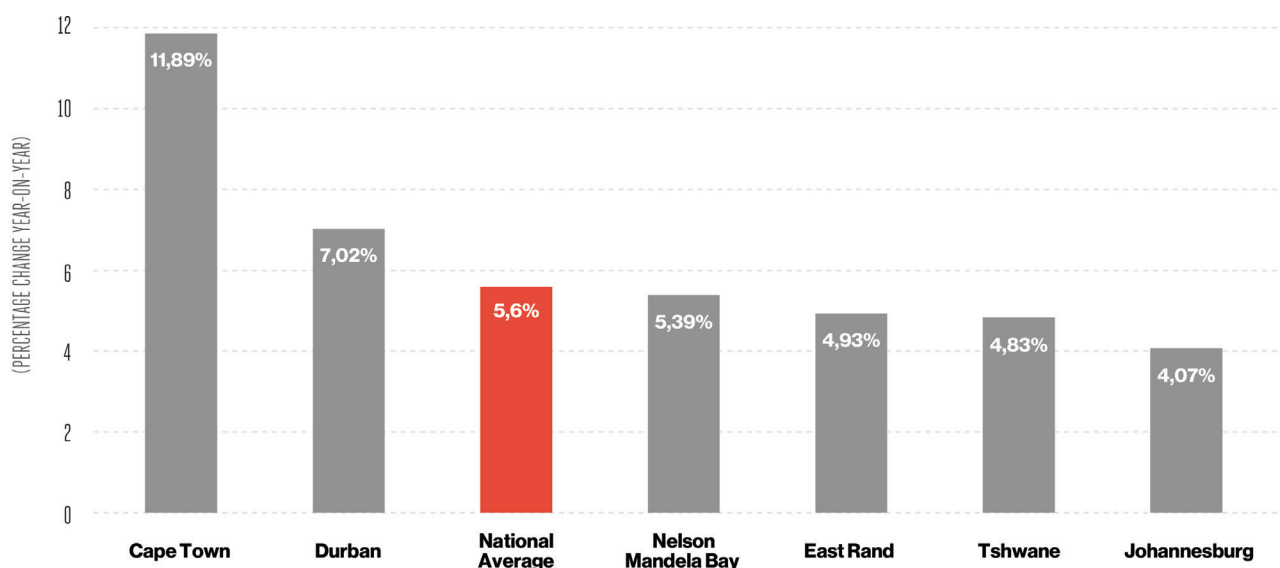
CAPE TOWN REMAINS TOP PERFORMING METRO HOUSING MARKET

The outperformance of the Western Cape housing market relative to both Gauteng and KwaZulu-Natal began in mid-2013 – which more or less coincides with the start of the semi-gration of repeat home buyers to the Cape, according to research conducted by FNB.

It remains likely that many repeat buyers relocating to the Western Cape are choosing to settle in the greater Cape Town area – which remains the top performing major metro housing market in South Africa. House price inflation in the Cape metro averaged 11.9% during the first half of the year (latest available data) nearly 5% ahead of the second strongest metro housing market of Durban.

Cape Town remains top metro market

SOURCE: LIGHTSTONE



SIGNIFICANT INVESTMENT TO TRANSFORM CAPE TOWN CBD

The City of Cape Town is experiencing an unprecedented surge in property investment, with projects totalling **R16 billion anticipated during the next few years.**

Proposed developments include a new mixed-use skyscraper – the Zero2ONE Tower – on Adderley Street and 3 new Marriott-branded hotels.

One of these hotels will be situated in the mixed-use Yacht Club development while the other two will be located in the Harbour Arch development on the Foreshore. Once completed, the R8 billion Harbour Arch will cover 200 000m² – almost half the size of the vast V&A Waterfront.

SOURCE: BLOG.PAMGOLDING.CO.ZA

